Volante Technologies launches VolPay Foundation

*Designed to expedite payment integration projects, speed-up client on-boarding and deliver a quicker time to new revenue streams for end-users*

NEW YORK, NY – Volante Technologies, a global leader in the provision of financial message and data integration, validation and processing software, today announced the launch of VolPay Foundation.

Over the past 15 years Volante has been called upon by banks and corporates implementing payment systems to help deal with specific challenges in message and data integration. Time and again it has been shown that some of the largest challenges that organizations face when implementing a new payments system is in integrating not only with other internal systems, but also domestic clearing channels, corporate customers and the correspondent banking network. These challenges often result in huge implementation cost overrun and delayed time to realizing revenue streams. VolPay Foundation has been created to deal with these challenges and promises to support a smoother payments implementation, on time and on budget.

VolPay Foundation is a development platform designed to ease the challenges of payment integration and payment processing projects. The platform is highly optimized and designed specifically to address integration issues facing the digital payments age. The digital banking era continues to drive the revolution in payments, causing banks and corporates to expand their capabilities to deal with new payment channels, new payment instruments, new markets, new standards and new competitors operating in their space. These financial institutions continue to recognize that they need to overhaul their payments systems or choose a payment channel integration solution in order to remain competitive. Volante Technologies has fifteen years’ experience in tracking and handling integration complexity, so firms can take full advantage of their commercial opportunities by increasing operational efficiency and reducing cost.

Volante’s heritage is founded upon the ability to reduce the development lifecycle for integration projects and ensure compliance to changing message standards. The VolPay Foundation follows this principle by accelerating and condensing each step of the development and deployment process for payment message definition, validation, orchestration and transformation.

The VolPay Foundation development platform which includes a suite of modular tools has been developed to address payment integration issues. Functional components of the product include graphical model-based automated code generation, validation and conversion logic, mapping tools, proprietary format definition, industry standard
payments plug-ins, an ISO 20022-based payments canonical model and the ability to
design a payment integration code – all with typically very limited hand coding. The
platform also includes pre-built and maintained payment message standards and pre-
built conversions to over 50 clearing standards to ensure support for a growing number
of clearing and settlement mechanisms (CSM).

About Volante
Volante serves a growing client base of more than 80 financial institutions and corporate
enterprises operating in 26 countries around the world, including several of the largest
global financial organizations. Many clients use Volante to assist with multiple product
implementations ranging from message transformation and integration, through to the
processing and orchestration of transaction data and payments. Volante delivers and
maintains a broad library of pre-built plug-ins covering over 70 international and
domestic standards such as SWIFT MT and MX, FIX, FpML, EDIFACT, ISO 20022, and
SEPA, as well as proprietary formats based on XML, CSV and Fixed Width.
Supported by offices in Jersey City, London, Dubai, Mexico City, Hyderabad and
Chennai, Volante solutions are employed by a diverse set of organizations, including
buy-side and sell-side capital market institutions, banks (universal, commercial and
retail), corporate treasuries, financial industry utilities, clearing houses, exchanges,
systems integrators, application vendors and corporate enterprises. By working with a
global and diverse client base Volante is able to encapsulate a best practice approach
into all its product lines.