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Enterprise Payment Solutions

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**WAUSAU Financial Systems  
Continues to Replace Competitive  
Remittance Systems Nation Wide**

**Mosinee, WI – August 20, 2008** - Even as the volume of receivables payments made by check continue to decline, WAUSAU Financial Systems' (WFS) receivables solutions business continues to grow. WFS continues to extend its position as the industry's leader in distributed payment and receivables solutions having added over 60 competitive replacement customers to its base over the past 60 months. This longevity of continued growth is a telling statement for an industry that is experiencing vendor consolidation and shrinking volumes.

WAUSAU Financial Systems is clearly the company customers are looking to for next generation solutions. By switching to WAUSAU Financial Systems' ImageRPS™ application, these new customers have added more than 500 million annual transactions to WFS' industry-leading marketshare. WFS has continually won new contracts across a diversified set of industries including utilities, insurance, non-profit, financial services, publishing, telecommunications, government entities and lockbox providers. With the addition of these competitive replacement customers, the total estimated number of remittance transactions being processed by WFS [lockbox](#) technology is approaching four billion annually, adding to WAUSAU Financial Systems' leading marketshare volume of nearly 50%.

WAUSAU Financial System's receivables solutions offer the most technologically advanced transaction technology that is flexible and scalable for the customer, whether an organization receives recurring business or personal checks, partial- or full-remittance payments, or single check or full-page transactions. WFS customers also continue to dominate the industry in Accounts Receivable Conversion (ARC) and annually originate nearly 40% of all [ARC](#) transactions.

"The significant number of replacement customers WFS has added since 2003 reflects the confidence our customers have in our receivables solutions. One big factor is that we offer the most technologically advanced solutions in the industry, that is flexible and scalable for organizations of all sizes," said Mike Tallitsch, Vice President – WAUSAU Financial Systems Remittance Solutions. "We have been first in nearly all technology changes since the 1990's with the adoption of ARC, Image Exchange, Wide Open IEM and integrated receivables. WFS anticipates continuing increases in its client base as customers make the switch to ImageRPS™. Our customers have trust that our organization will remain innovative in this changing payments landscape and continuously enhance the technology. They know that when they operate on a WAUSAU Financial Systems platform, they have partnered with the industry-leader."

**About WAUSAU Financial Systems**

WAUSAU Financial Systems is a premier provider of payment and remittance processing solutions, serving businesses of all types to develop strategies that move money faster. With its products, services and consulting, WAUSAU Financial Systems works with customers to speed check processing, electronic presentment, ACH payments, transaction processing, distributed capture and enterprise content management. WFS' innovative solutions provide results for a wide range of organizations, including financial institutions, insurance companies, utilities, retail businesses and governmental agencies. Find more information about WAUSAU Financial Systems at [www.wausaufs.com](http://www.wausaufs.com).

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